

## **Item 7 - Disposal of Land**

The attached report was considered by the Finance & Investment Advisory Committee on 25 March 2021. The relevant Minute extract is below.

### Finance & Investment Advisory Committee (25 March 2021, Minute 100)

The Strategic Head of Property and Commercial presented the report which identified four sites that were no longer required by the Council. Russett Way, Swanley, Alder Way, Swanley, Oakhill Road, Sevenoaks and land to the rear of Sealcroft Cottages, Seal had been advertised in accordance with Local Government Act 1972 as appropriate, of the council's intention to dispose of the sites. Consultation responses were received and reviewed but no objections were received. External valuation advice had been sought of achievable values.

In response to questions, it was confirmed that if sold, the land to the rear of Sealcroft Cottages would be conditioned to ensure the land would be for affordable housing. In regards to Oakhill Road, Sevenoaks external advice had been sought in regards to the indicative figures. The Strategic Head of Property and Commercial explained the site, valuation context and believed the figure for the site was appropriate.

### Public Sector Equality Duty

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: That

- a) the report be noted; and
- b) Cabinet be asked to look again at the valuation of Oakhill Road.